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# CLEAR SECURED SERVICES LIMITED

## DIVIDEND DISTRIBUTION POLICY

### TITLE

This Policy shall be called the 'Dividend Distribution Policy'.

### COMMENCEMENT

This Policy is effective from the date of approval of the same by the Board of Directors of the Company.

### OBJECTIVE

This Policy is framed in accordance with the requirement under Regulation 43A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any amendments thereof).

**The Company shall make appropriate disclosures as required under the Listing Regulations.**

### DEFINITIONS

**"Board"** means the Board of Directors of Clear Secured Services Limited.

**"Company"** means Clear Secured Services Limited.

**"Policy"** means this Policy, as amended from time to time.

**"Listing Regulations"** means the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any amendments thereof).

**"Financial year"** shall mean the period starting from the 1st day of April and ending on the 31st day of March every year.

## Clear Secured Services Limited

**CIN : U46529MH2008PLC187508**

Corporate Office: Building No. 15, Corporate Park, Sion Trombay Road, Chembur, Mumbai - 400 071.

Registered Office: Plot-14A/14B, New Sion CHS, Swami Vallabhdas Marg, Road No. 24, Sindhi Colony, Sion, Mumbai - 400 022.

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## **DECLARATION OF DIVIDEND**

The declaration of dividend (including interim dividend) would be subject to compliance with the applicable provisions of the Companies Act, 2013 and rules made thereunder as amended from time to time.

## **PARAMETERS FOR DIVIDEND PAYOUT**

The circumstances under which the shareholders may or may not expect dividends:

The Company intends to offer maximum return on investment to the shareholders keeping in mind the underlying growth and future of the Company. However, the Board may consider not declaring any dividend or declaring a lower rate of dividend based on the following:

### **Prospective growth opportunities/threats/concerns of the Company;**

- Inadequacy or absence of profits;
- Higher working capital requirements for business operations of the Company.

The financial parameters which would be considered while the declaration of dividends by the Board are as follows:

- Profits of the Company;
- Past dividend pattern;
- Major capital expenditure to be incurred by the Company;
- Cash flow requirements of the Company;
- The debt-equity ratio of the Company;
- Cost of borrowing of the Company, keeping in view the growth opportunities;
- Debt obligations of the Company;
- Investments in new business;
- Provisioning for financial implications arising out of unforeseen events and contingencies;
- The reputation of the Company;
- Restrictions/covenants if any, contained in any lender agreements or any other arrangement or agreement entered into by the Company.

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#### **External Factors that shall be considered while the declaration of dividend:**

Certain external factors could compel the Board of the Company to reflect on the dividend payout for any financial year of the Company. Some of the external factors affecting the Company's dividend payment are:

- **Regulatory requirements;**
- **Economic environment;**
- **Political/geographical situations;**
- **Inflation rate;**
- **Industry Outlook for future years.**

#### **Utilization of Retained Earnings:**

The Company believes in cash retention for growth, expansion and diversification including acquisitions to be made by it, and also as a means to meet contingency. The

retained earnings of the Company may be used in any of the following ways:

- Capital expenditure for working capital;
- Organic and/or in organic growth;
- Investment in new business(es);
- Additional investment in existing business(es);
- Declaration of dividend;
- Capitalization of shares;
- Buyback of shares;
- General corporate purposes, including contingencies;
- Any other permitted usage as per the Companies Act, 2013.

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## AMENDMENTS

The Board shall have the power to amend any of the provisions of this Policy, substitute any of the provisions with a new provision or replace this Policy entirely with a new Policy

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